Williams® WE MAKE CLEAN ENERGY HAPPEN®

NYSE: WMB

A Leader in Natural Gas Infrastructure

Williams (NYSE: WMB) owns and operates energy infrastructure that safely and reliably delivers the natural gas that is used every day to affordably heat our homes, cook our food and generate our electricity. As the world moves to a low-carbon future, Williams is well-positioned to leverage its natural gas-focused strategy while continuing to deliver consistently stable returns for shareholders. Williams is a FORTUNE 500 investment grade corporation headquartered in Tulsa, Oklahoma, with operations across the natural gas value chain spanning the United States.

$93B	**5%**	**9%**
Market Cap (as of 10/31/2026)	Dividend Growth (2026 vs. 2025)	ADJ. EBITDA Growth (3Q YTD 2026 vs 3Q YTD 2025)

Connecting the best supplies with growing demand for clean energy

HANDLE:

~1/3
of the natural gas in the U.S.

OPERATE:

> 32,000 miles
of pipeline in 24 states

in 10 key supply areas
benefiting from geographic diversity and fee-based earnings

vital interstate pipelines
including Transco, the nation's largest volume natural gas pipeline



Core business segments

Transmission, Power & Gulf
U.S. interstate natural gas pipelines, power generation, natural gas storage, and Deepwater Gulf natural gas and crude oil services

Northeast G&P
Natural gas gathering, processing (G&P) and fractionation in the prolific Marcellus and Utica Shales

West
Diversified natural gas G&P business serving Barnett, Eagle Ford, Haynesville, Permian and the DJ and other Rockies supply areas

Gas & NGL Marketing Services
Gas and NGL marketing services for end-users, customers, third-party NGL producers and Williams' equity production



"At Williams,
we recognize the critical role natural gas plays in meeting the surging power demands of data centers, essential to the AI revolution."

– Chad Zamarin, President & CEO, Williams

Williams®

WE MAKE CLEAN ENERGY HAPPEN®

A unique opportunity to invest in the clean energy economy

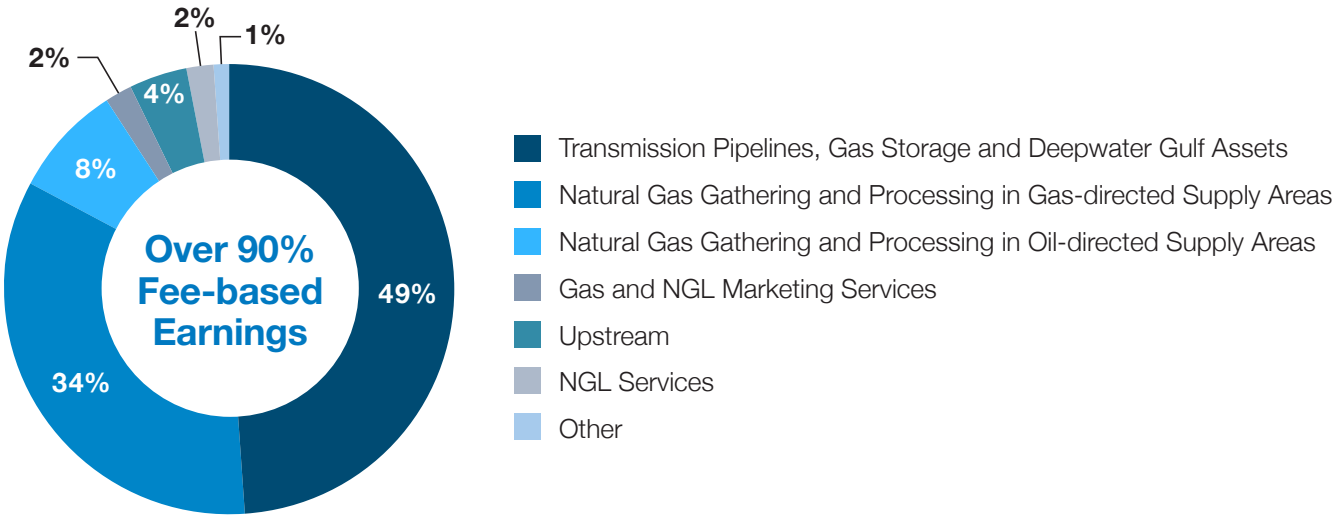
Financial Strength and Stability

- **Durable Cash Flows:** Predominantly fee-based earnings; protected from downside risk presented by commodity price exposure
- **Predictability:** 43 consecutive quarters meeting or beating consensus Adj. EBITDA estimates
- **Growth:** 13 consecutive years of Adj. EBITDA growth
- **Investment-grade Credit Ratings:** S&P: BBB+ (Stable), Moody's: Baa2 (Positive), Fitch: BBB (Positive)

Focus on Long-Term Shareholder Value

- **Attractive Dividend:** $2.10 (annualized, '26G) producing 1099-DIV tax reporting form
- **Reliability:** 53 consecutive years of dividend payments
- **Growth and Returns:** Executing 13 transmission expansions and 5 power generation projects delivering high returns and consistent earnings
- **Sustainability:** Outpacing industry across key sustainability rankings with OGMP 2.0 Gold Standard Reporting status

2025 Adjusted EBITDA of ~$7.75B by Major Category



A recon. of all non-GAAP financial measures used in this fact sheet to their nearest GAAP comparable financial measures are included in earnings releases on the WMB website.

How to invest

Direct stock purchase program available through Williams' transfer agent, Computershare: 800-884-4225
To learn more: investor.williams.com / InvestorRelations@williams.com / 800-600-3782

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