UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SD

SPECIALIZED DISCLOSURE REPORT

The Williams Companies, Inc.

(Exact name of the registrant as specified in its charter)

Delaware	**1-4174**	**73-0569878**
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

One Williams Center Tulsa, Oklahoma	**74172-0172**
(Address of principal executive offices)	(Zip code)

John D. Porter, Chief Financial Officer
(800) 945-5426 (800-WILLIAMS)

(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:

☐ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2025.

☒ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2025.

SECTION 1 – CONFLICT MINERALS DISCLOSURE

Item 1.01 – Conflict Minerals Disclosure and Report

Not applicable

Item 1.02 – Exhibit

Not applicable

SECTION 2 - RESOURCE EXTRACTION ISSUER DISCLOSURE

Item 2.01 – Resource Extraction Issuer Disclosure and Report

The specified payment disclosure required by this Form is included as Exhibit 99.1 to this Specialized Disclosure Report on Form SD.

SECTION 3 - EXHIBITS

Item 3.01 – Exhibits

List below the following exhibits submitted as part of this report:

Exhibit No.		Description
99.1	—	Resource Extraction Payment Report as required by Item 2.01 of this Form.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

The Williams Companies, Inc.

Dated:	September 11, 2026	By:	/s/ JOHN D. PORTER
			John D. Porter
			Chief Financial Officer

Item 2.01(a)(5)

(i)	The type and total amount of such payments, by payment type listed in paragraph (d)(9)(iii) of this Item, made for each project of the resource extraction issuer relating to the commercial development of oil, natural gas, or minerals;	Wyoming Bureau of Land Management, U.S. Department of the Interior Fees – $ 173,957 Royalties – $ 26,987,920 Total Payments – $ 27,161,877 The Williams Companies, Inc.* Internal Revenue Service Taxes – $ 135,147,000 *Represents payments at the entity level of U.S. federal income taxes.
(ii)	The type and total amount of such payments, by payment type listed in paragraph (d)(9)(iii) of this Item, for all projects made to each government;	U.S. Federal Government Fees – $ 173,957 Royalties – $ 26,987,920 Taxes – $ 135,147,000 Total Payments – $ 162,308,877
(iii)	The total amounts of the payments, by payment type listed in paragraph (d)(9)(iii) of this Item;	See above
(iv)	The currency used to make the payments;	U.S. dollars
(v)	The fiscal year in which the payments were made;	12/31/2025
(vi)	The business segment of the resource extraction issuer that made the payments;	West Segment
(vii)	The governments (including any foreign government or the Federal Government) that received the payments and the country in which each such government is located;	U.S. Federal Government in the United States of America
(viii)	The project of the resource extraction issuer to which the payments relate;	Wyoming
(ix)	The particular resource that is the subject of commercial development;	Natural gas
(x)	The method of extraction used in the project; and	Well
(xi)	The major subnational political jurisdiction of the project.	Wyoming